


City of
Denver City

Investment Report
2023
July 1 - September 30

CITY OF DENVER CITY
INVESTMENT REPORT
FOR QUARTER ENDING SEPTEMBER 30, 2023
PORTFOLIO ASSET SUMMARY

As of September 30, 2023	
Investment Pools (TexPool & Texas CLASS)	\$11,309,430
Checking Account	\$660,874
Certificates of Deposit	\$40
Total	\$11,970,344



- Investment Pools
- Checking Account
- Certificates of Deposit

PORTFOLIO PERFORMANCE

TexPool	Balance	Balance	Interest
Average interest rate (5.25%)	June 30, 2023	September 30, 2023	Income
Combined Funds Account	\$547,124	\$531,686	\$7,138
Bond Account	\$0	\$0	\$0

Texas CLASS	Balance	Balance	Interest
Average interest rate (5.44%)	June 30, 2023	September 30, 2023	Income
Combined Funds Account	\$9,862,747	\$9,998,880	\$136,134
CLFRF Account	\$1,265,409	\$778,864	\$13,455

West Texas - Checking Account	Balance	Balance	Interest
Average interest rate (4.35%)	June 30, 2023	September 30, 2023	Income
Combined Checking Account	\$430,370	\$660,874	\$6,793
Grant Fund Account (0%)	\$0	\$0	\$0

Certificates of Deposit	Balance	Balance	Accrued Interest
	June 30, 2023	September 30, 2023	Income
Sundown State Bank	\$0	\$0	\$0
Y.C. Federal Credit Union	\$40	\$40	\$0
WT-NM Federal Credit Union	\$0	\$0	\$0
Plains State Bank	\$0	\$0	\$0

Book Value and Market Value	June 30, 2023	September 30, 2023	
	\$12,105,689	\$11,970,344	

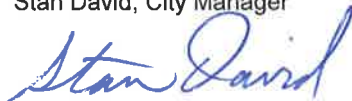
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RESTRICTED AND DESIGNATED AMOUNTS

Restricted for Bond Interest and Principal	\$0
Cash Designated for Checking	\$150,000
Cash Designated for Reserve	\$1,000,000
Cash Designated for Projects/Capital Outlay	\$7,200,947
Cash Unrestricted and Undesignated	\$3,619,398
Weighted Average Maturity (Days)	1.0
Weighted Average Yield	5.37%
Average 90 Day T-Bill Rate	5.53%
Average 1 Year T-Bill Rate	5.39%

The Public Funds Investment Act, Chapter 2256.023 of the Government Code requires the investment officers of each local government to submit to its governing body a quarterly report of investment activity, performance and disclosure. The Denver City Investment Policy established three pooled funds. An operating fund, a bond fund and a special purpose fund. By a resolution passed February 16, 1998, the City Council designated \$1,000,000 to be held as a reserve for operations and \$150,000 be kept available for checking. The bond fund segregates funds that will be used to meet the principal and interest payments on a bond issue that is an obligation of the City. The remaining cash was designated for economic development and capital projects. The Investment Policy stipulates that operating funds be kept in investments that ensure safety of principal and liquidity. The bond fund investment strategy requires safety of principal and liquidity to meet debt service payments. The special purpose fund requires safety of principal and staggered maturities for flexibility to meet cash demands. All investments are accounted for and reported following generally accepted accounting principles, the Public Funds Investment Act of the State of Texas and the Investment Policy of the City of Denver City.

Stan David, City Manager



Investment Officer