

City of
Denver City


Investment Report

2020

July 1 - September 30

CITY OF DENVER CITY
INVESTMENT REPORT
FOR QUARTER ENDING SEPTEMBER 30, 2020
PORTFOLIO ASSET SUMMARY

| As of September 30, 2020 | |
|--|--------------------|
| Investment Pools (TexPool & Texas CLASS) | \$6,983,157 |
| Checking Account | \$310,151 |
| Certificates of Deposit | \$30 |
| Total | \$7,293,338 |



- Investment Pools
- Checking Account
- Certificates of Deposit

PORTFOLIO PERFORMANCE

| TexPool | Balance | Balance | Interest |
|-------------------------------|---------------|--------------------|----------|
| | June 30, 2020 | September 30, 2020 | Income |
| Average interest rate (0.18%) | | | |
| Combined Funds Account | \$886,788 | \$866,054 | \$393 |
| Bond Account | \$0 | \$0 | \$0 |

| Texas CLASS | Balance | Balance | Interest |
|-------------------------------|---------------|--------------------|----------|
| | June 30, 2020 | September 30, 2020 | Income |
| Average interest rate (0.35%) | | | |
| Combined Funds Account | \$6,911,388 | \$6,117,102 | \$5,714 |

| West Texas - Checking Account | Balance | Balance | Interest |
|-------------------------------|---------------|--------------------|----------|
| | June 30, 2020 | September 30, 2020 | Income |
| Average interest rate (0.10%) | | | |
| Combined Checking Account | \$416,992 | \$310,151 | \$134 |
| Grant Fund Account (0%) | \$0 | \$0 | \$0 |

| Certificates of Deposit | Balance | Balance | Accrued Interest |
|----------------------------|---------------|--------------------|------------------|
| | June 30, 2020 | September 30, 2020 | Income |
| Sundown State Bank | \$0 | \$0 | \$0 |
| Y.C. Federal Credit Union | \$30 | \$30 | \$0 |
| WT-NM Federal Credit Union | \$0 | \$0 | \$0 |
| Plains State Bank | \$0 | \$0 | \$0 |

| Book Value and Market Value | June 30, 2020 | September 30, 2020 |
|-----------------------------|---------------|--------------------|
| | \$8,215,198 | \$7,293,338 |


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RESTRICTED AND DESIGNATED AMOUNTS

| | |
|---|-------------|
| Restricted for Bond Interest and Principal | \$0 |
| Cash Designated for Checking | \$150,000 |
| Cash Designated for Reserve | \$1,000,000 |
| Cash Designated for Projects/Capital Outlay | \$477,608 |
| Cash Unrestricted and Undesignated | \$5,665,730 |
| | |
| Weighted Average Maturity (Days) | 1.0 |
| Weighted Average Yield | 0.31% |
| Average 90 Day T-Bill Rate | 0.11% |
| Average 1 Year T-Bill Rate | 0.13% |
| | |

The Public Funds Investment Act, Chapter 2256.023 of the Government Code requires the investment officers of each local government to submit to its governing body a quarterly report of investment activity, performance and disclosure. The Denver City Investment Policy established three pooled funds. An operating fund, a bond fund and a special purpose fund. By a resolution passed February 16, 1998, the City Council designated \$1,000,000 to be held as a reserve for operations and \$150,000 be kept available for checking. The bond fund segregates funds that will be used to meet the principal and interest payments on a bond issue that is an obligation of the City. The remaining cash was designated for economic development and capital projects. The Investment Policy stipulates that operating funds be kept in investments that ensure safety of principal and liquidity. The bond fund investment strategy requires safety of principal and liquidity to meet debt service payments. The special purpose fund requires safety of principal and staggered maturities for flexibility to meet cash demands. All investments are accounted for and reported following generally accepted accounting principles, the Public Funds Investment Act of the State of Texas and the Investment Policy of the City of Denver City.

Stan David, City Manager



Investment Officer