

City of
Denver City


Investment Report

2023

October 1 - December 31

CITY OF DENVER CITY
INVESTMENT REPORT
FOR QUARTER ENDING DECEMBER 31, 2023
PORTFOLIO ASSET SUMMARY

As of December 31, 2023	
Investment Pools (TexPool & Texas CLASS)	\$11,229,084
Checking Account	\$449,956
Certificates of Deposit	\$40
Total	\$11,679,080



- Investment Pools
- Checking Account
- Certificates of Deposit

PORTFOLIO PERFORMANCE

TexPool	Balance	Balance	Interest
Average interest rate (5.36%)	September 30, 2023	December 31, 2023	Income
Combined Funds Account	\$531,686	\$499,725	\$7,049
Bond Account	\$0	\$0	\$0

Texas CLASS	Balance	Balance	Interest
Average interest rate (5.57%)	September 30, 2023	December 31, 2023	Income
Combined Funds Account	\$9,998,880	\$9,939,481	\$140,601
CLFRF Account	\$778,864	\$789,878	\$11,004

West Texas - Checking Account	Balance	Balance	Interest
Average interest rate (4.38%)	September 30, 2023	December 31, 2023	Income
Combined Checking Account	\$660,874	\$449,956	\$6,354
Grant Fund Account (0%)	\$0	\$0	\$0

Certificates of Deposit	Balance	Balance	Accrued Interest
	September 30, 2023	December 31, 2023	Income
Sundown State Bank	\$0	\$0	\$0
Y.C. Federal Credit Union	\$40	\$40	\$0
WT-NM Federal Credit Union	\$0	\$0	\$0
Plains State Bank	\$0	\$0	\$0

Book Value and Market Value	September 30, 2023	December 31, 2023	
	\$11,970,344	\$11,679,080	

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RESTRICTED AND DESIGNATED AMOUNTS

Restricted for Bond Interest and Principal	\$0
Cash Designated for Checking	\$300,000
Cash Designated for Reserve	\$2,000,000
Cash Designated for Projects/Capital Outlay	\$5,063,470
Cash Unrestricted and Undesignated	\$4,315,610
Weighted Average Maturity (Days)	1.0
Weighted Average Yield	5.50%
Average 90 Day T-Bill Rate	5.52%
Average 1 Year T-Bill Rate	5.22%

The Public Funds Investment Act, Chapter 2256.023 of the Government Code requires the investment officers of each local government to submit to its governing body a quarterly report of investment activity, performance and disclosure. The Denver City Investment Policy established three pooled funds. An operating fund, a bond fund and a special purpose fund. By a resolution passed December 4, 2023, the City Council designated \$2,000,000 to be held as a reserve for operations and \$300,000 be kept in a checking account and available for daily operations. The bond fund segregates funds that will be used to meet the principal and interest payments on any bond issue that is an obligation of the City. The remaining cash was designated for long term capital improvements, projects and development. The Investment Policy stipulates that operating funds be kept in investments that ensure safety of principal and liquidity. The bond fund investment strategy requires safety of principal and liquidity to meet debt service payments. The special purpose fund requires safety of principal and staggered maturities for flexibility to meet cash demands. All investments are accounted for and reported following generally accepted accounting principles, the Public Funds Investment Act of the State of Texas and the Investment Policy of the City of Denver City.

Stan David, City Manager

 Investment Officer